



ICDT's Director General meets the Executive Director of the Islamic Solidarity Fund

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PRESS RELEASE

Within the framework of the consultation between the subsidiary organs of the OIC, Mrs. Latifa El-Bouabdelaoui, Director General of the Islamic Center for the Development of Trade (ICDT), held a working session with Mr. Ibrahim bin Abdullah Al-Khuzaim, Executive Director of the Islamic Solidarity Fund (ISF), on Thursday, January 26, 2023, at the Fund's headquarters in Jeddah, Kingdom of Saudi Arabia.

During this meeting, the two parties discussed means of cooperation between the two institutions in areas of common interest, in order to



contribute to the economic and social development of the OIC Member States.

On this occasion, Ms. El Bouabdellaoui hailed the pioneering role played by the Islamic Solidarity Fund in financing development-related projects in member countries. It was stressed the need to coordinate efforts for the success of joint projects having an economic and social dimension in order to strengthen the capacities of member countries to face the challenges of the difficult international situation.

The fund, which is the financial arm of the Organization of Islamic Cooperation (OIC), was established in 1974 and is headquartered in Jeddah, Saudi Arabia. It works to enhance the development efforts of OIC Member States, especially upgrading the level of education and knowledge of young people, as well as developing capacities in the social, economic, educational and cultural fields, as well as mitigating the consequences of crises, tribulations and disasters.

