



Press release

ICDT and ICIEC will host a Joint Webinar on Monday July 13th, 2020 at 11 am GMT

The Islamic Centre for Development of Trade (ICDT) and The Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC) will jointly organize a Webinar on the “Impact of COVID-19 on the Insurance of Investment and Export Credit for Strengthening Intra-OIC Trade and Investment”, on Monday July 13th 2020 at 11 am GMT.

The Webinar is set to discuss a number of topics relating to Insurance of Investment and Export Credit, including the role and experiences of Export Credit agencies (ECAs) in OIC countries, the benefits of their collaboration, and the sector’s response to the COVID-19 pandemic.

This Event will be chaired by Mrs Latifa Elbouabdellaoui - Director General of ICDT and Dr. Oussama Abdel-Rahman Kaissi - CEO of ICIEC and will feature the participation of Mr Tarig Khalil Osman (Chairman of United Insurance Company of Sudan), Mr Enis Gultekin (DG of Turk Eximbank), Mr Sheikh Khalil Al Harthy (CEO of ECGA of Oman) and Mr Mehdi Haboub (Director of SMAEX Morocco).

Mr. Massimo Falcioni, CEO of Etihad Credit Insurance (ECI of United Arab Emirates), will be the Moderator of the Webinar.

For your participation to this high-level encounter, please register via the link below:

https://us02web.zoom.us/webinar/register/WN_Yufv15O-SNg9TpkI9M4Q8w

ICDT: More than 35 Years at the Service of Trade and Investments Promotion among the OIC Member States

The Islamic Centre for Development of Trade (ICDT), established in Casablanca since 1984, is the Subsidiary Organ of the OIC entrusted with the mission of promoting Trade & Investments in OIC Countries. The creation of the Centre and the inception of the Standing Committee for Economic and Commercial Cooperation (COMCEC) during the 3rd Islamic Summit in Makkah Al Mukarramah in February 1981 was the starting point of the OIC action in the economic field. Since then, the Centre has throughout the years highly contributed to the development of Trade within the OIC Region by organizing numerous trade events such as fairs and exhibitions, training seminars as well as conferences and forums and by providing technical assistance to Member countries in the economic field. Those efforts combined to those of the OIC General Secretariat and other Islamic

Institutions such as the Islamic Development Bank Group contribute to the achievement of the objectives of the Ten-Year Program of Action 2016-2025 in the economic field, aiming at raising Intra-OIC trade up to 25% in 2025. Mrs Latifa Elbouabdellaoui, Director General of ICDT, took office on February 2020. She was previously Director of International Trade Relations at the Ministry of Industry, Trade and Green and Digital Economy of the Kingdom of Morocco

About the Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC):

Established 26 years ago in 1994 as a multilateral institution and member of the Islamic Development Bank Group, ICIEC was tasked to promote cross-border trade and foreign direct investments (FDI) in its Member Countries. To fulfill its mandate, ICIEC provides risk mitigation solutions to Member Country exporters. By protecting them from commercial and political risks, exporters are enabled to sell their products and services across the world. The multilateral credit insurer also provides risk protection to investors from across the world that seeks to invest in ICIEC's Member Countries. To promote the sustainable economic development of its Member Countries, ICIEC – on a limited basis – can also support international exporters selling capital goods or strategic commodities to ICIEC's Member Countries. In addition to its core business, ICIEC also offers technical assistance to Member Countries' Export Credit Agencies. ICIEC's mission is to make trade and investment between Member Countries and the world more secure through the Shariah-compliant risk mitigation tool. Its vision is to be recognized as the preferred enabler of trade and investment for sustainable economic development in Member Countries. ICIEC is the only multilateral export credit and investment insurance corporation in the world that provides Shariah-compliant insurance and reinsurance solutions. Today, ICIEC supports trade and investment flows in 47 Member Countries spanning across Europe, Asia, Middle East and Africa. Its target clients are corporates (both exporters and investors), banks and financial institutions as well as Export Credit Agencies and insurers.