Country Profile

Republic of MALI

ICDT 2022

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General Data

General info

- Capital: Bamako
- Type of state: Republic
- Location: West Africa

Area : 1 241 231 Km^2

- Time Zone: GMT

Demography

- Population : 20 855 724 - 2021
- Natural increase: 2.9 % - 2021
- Official and business language: French

Currency

- CFA Franc BCEAO (XOF)
- 1 USD = 671.50 CFA Franc – October 2022.

Macro economy

- GDP: 19.14 MM USD Growth: 3.1 % - 2021
- GDP per capita: 917.9 USD – 2021
- Employment rate of people aged 15 and over: 63.6 % - 2020

International trade

- Imports - 2021: 4.517 MM USD
- Exports – 2021: 2.087 MM USD

FDI

- FDI stocks in 2021: 6.407 MM USD
- Inward FDI flows in 2021: 660 M USD

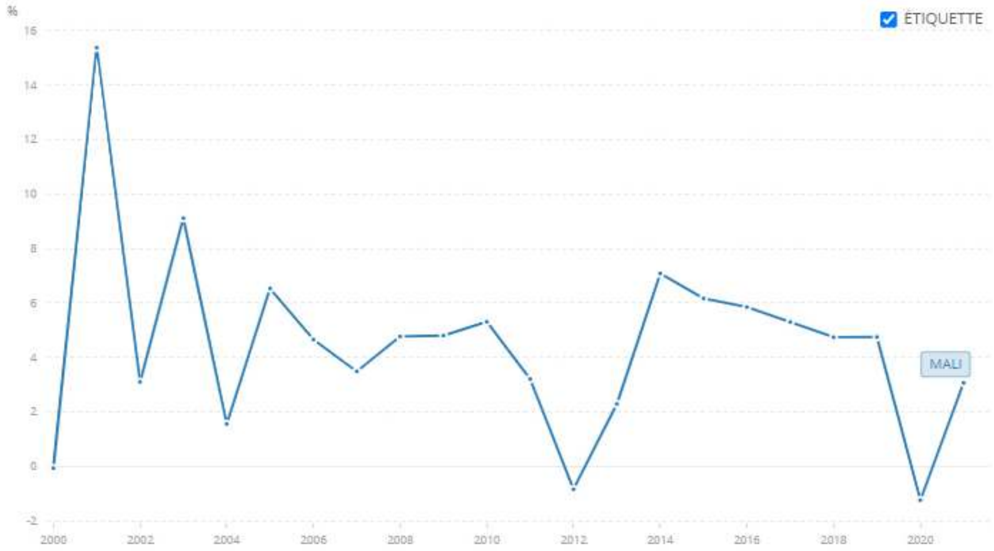
Strong facts

Important agricultural natural resources (cotton)

Mining potential (gold, bauxite, iron)

Member of the West African Economic and Monetary Union (UEMOA)

GDP growth (annual %)



Mali's economy has been recovering with an estimated growth of 3.2 % in 2021 following a contraction of 1.2 % in 2020, caused by COVID- 19. In 2022, growth is expected to stabilize at around 2 %. In 2023, growth is expected to rise to 5.4 %, fueled by the recovery of production of cotton (25.5 %), cereals (5.5 %) and gold (5.6 %), and rising world prices. Furthermore, a strong recovery in the industrial sector (6.1 %, up from 2.3 % in 2022) and services (5.5 %), as well as an increase in domestic demand (5.5 %) will underpin a strong economic performance in 2023.

Rankings of Doing Business 2020 by Domain

The country ranks 148th in the Doing Business 2020 ranking , an increase of 8 places since 2013.

Start a business	mali	Sub - Saharan
Procedures (number)	5	7.51
Time (days)	11	21.3

This progress stems from reforms undertaken in the enforcement of contracts by adopting a legal framework that regulates all aspects of mediation as an alternative dispute resolution mechanism. Indeed, Mali has made the process of starting businesess less costly by reducing the minimum capital.

Mali has also advanced procedures for obtaining loans by improving access to credit information and insolvency resolution introducing a new conciliation procedure for companies in financial difficulty.

Main sectors of activity

40.9 %	Share of agriculture in GDP	It employs 62.4% of the population
18.9 %	Share of industry in GDP	It employs 7.6% of the population
40.2 %	Share of services in GDP	They employ 30% of the population

Sector Strategies

The agricultural industry is the dominant sector in the Malian economy and has a lot of potential in terms of agricultural value chains. Cereal production covers national needs (surplus of 4.3 million tons). Regarding livestock, Mali has the largest herd in West Africa (after Nigeria) which is more than sufficient to cover national needs.

Mali's industrial development strategy is based on two pillars: the diversification and integration of mining production into the economy, and the promotion of industries based on the potential of value chains.

The digital industry is flourishing in Mali with a strong expansion of internet users (from 0.14% in 2000 to 13% in 2017), an upsurge in cell phone subscriptions (from 0.09 subscriptions per 100 inhabitants in 2000 to 115.08 subscriptions in 2018), providing a clear potential in terms of mobile applications and mobile banking.

Infrastructure

Maritime

River transport covers 1500 km: an improvement in the navigability of the Niger River through ports, quays and other terminals and future desilting operations.

Airport

Sénou International Airport and Dag Dag in Kayes.

Road

Nouakchott, Dakar, Conakry, Abidjan, Ouagadougou and Niamey are connected to Bamako by paved roads.

Railway

Railway covers 642 km: investments to strengthen the handling capacity of Transrail , the national railway operator.

Energy

800 MW installed, construction of four new hydroelectric dams in Sotuba , Félou , Taoussa , and Kénié as part of the ongoing energy diversification program, several hybrid power plants and an interconnection with cote d'ivoire

Promising Sectors

01

Agriculture :Availability of arable land (40 million hectares), easily irrigated and cultivated up to 25%,
- The climatic conditions are ideal (continuous sunshine throughout most of the year)
- A quality and competitive labour force to work in the fields of cereal, vegetable, fruit and bioenergy production.

02

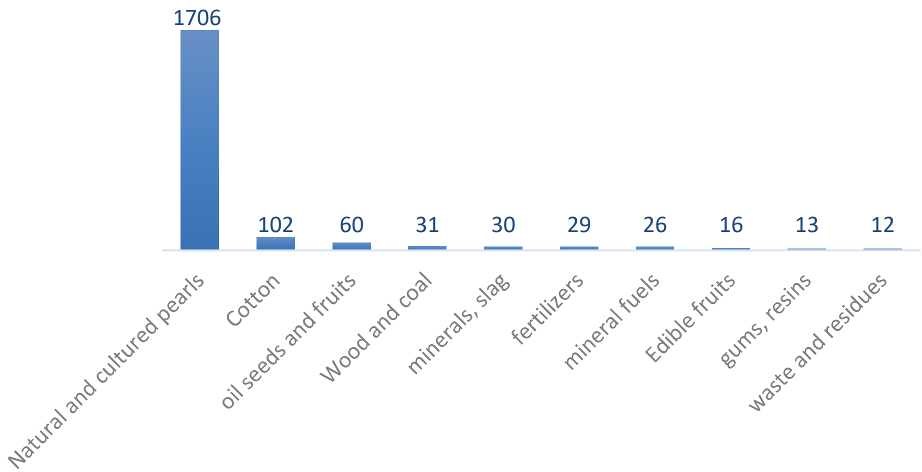
Mines: Exploration and mining activities are highly developed. The highest volumes of FDI are generated by the mining sector. Mali, ranked 3rd in Africa in terms of production and export of gold, has many foreign companies such as RANDGOLD, ANGLOGOLD, IAMGOLD.
The Malian subsoil is rich in iron, uranium, phosphates, limestone, bauxite, manganese, gypsum and marble.

03

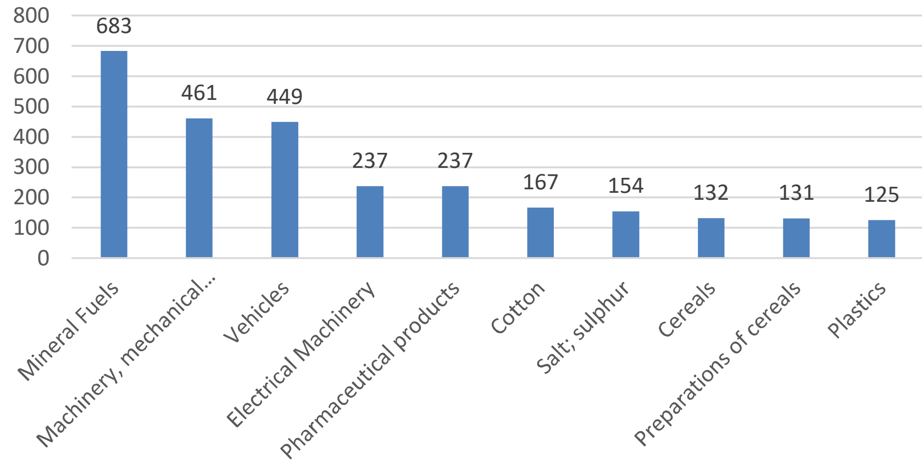
Energy & Construction: With the largest surface area of the Saharan desert, Mali receives 7kWh/m2/day, an unparalleled potential in solar radiation making it an excellent investment area for solar energy projects.
Opportunities: energy and transport infrastructures, social housing, hydroelectric, thermal and solar power plants, airport management, development of SEZ.

International trade

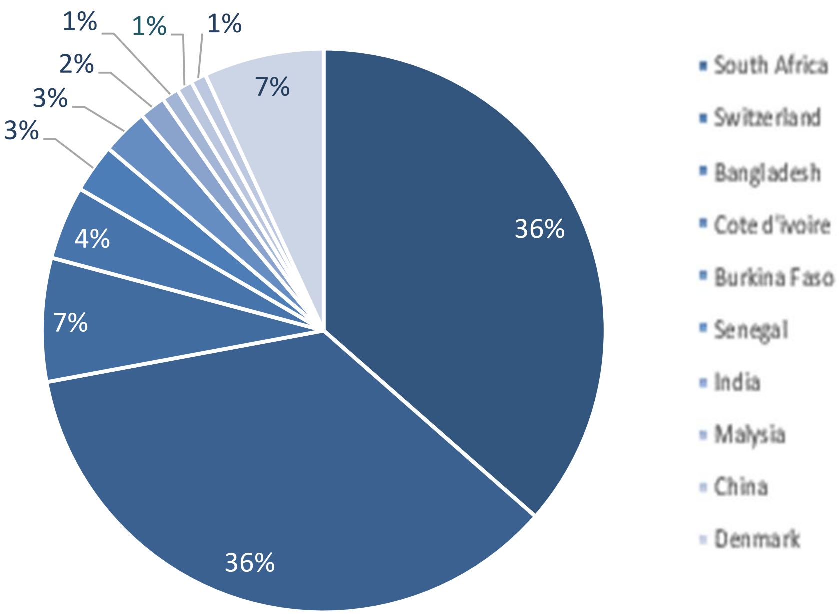
Main Products Exported by Mali in 2021 - MUSD



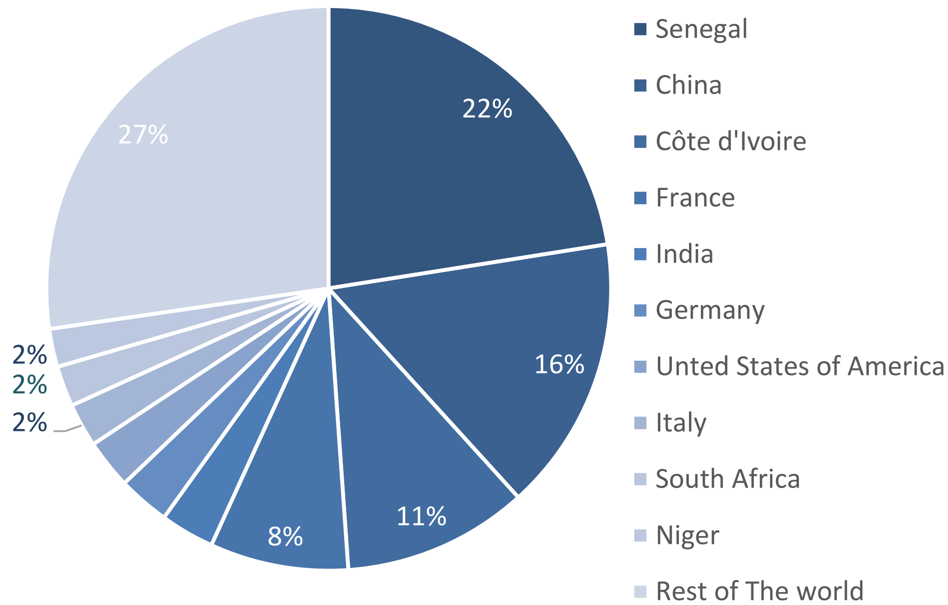
Main Imported products by Mali in 2021 - MUSD



Main customers of Mali in 2019

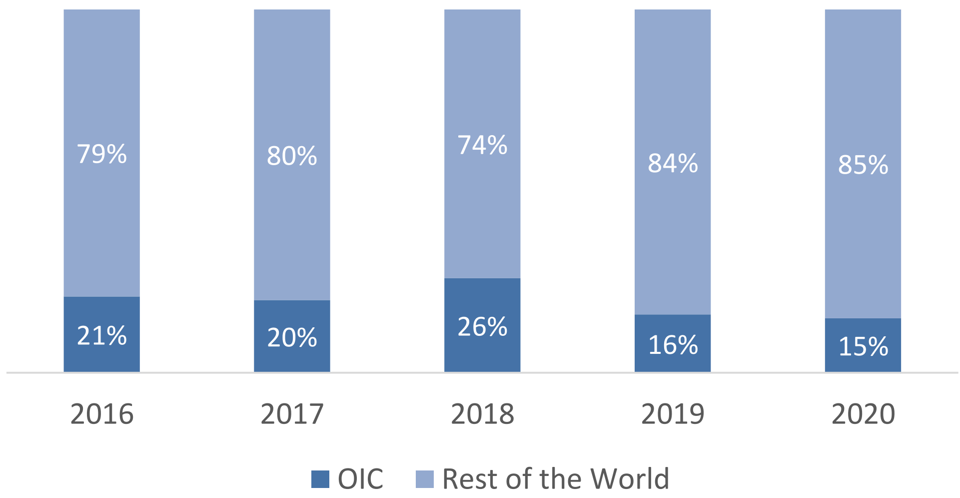


Main suppliers of Mali in 2019

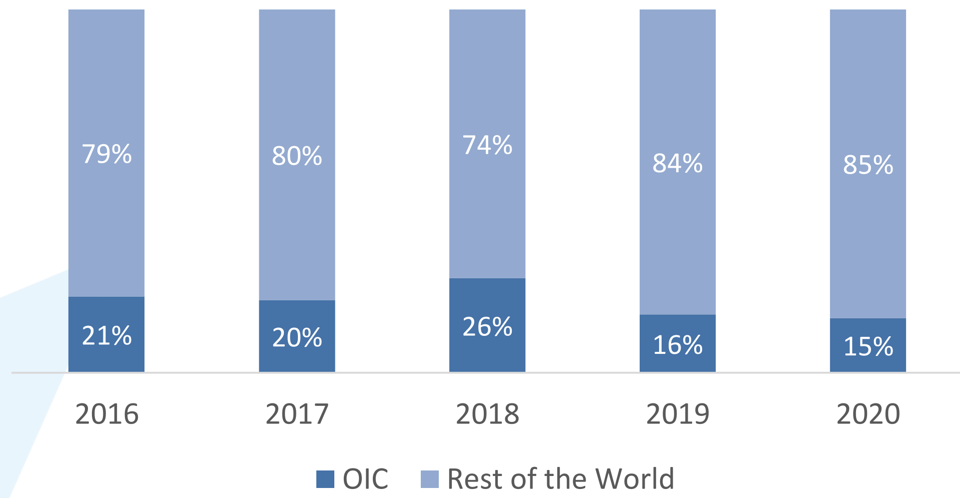


Intra-OIC Trade

Share of OIC in Mali's Exports



Share of OIC in Mali's Imports



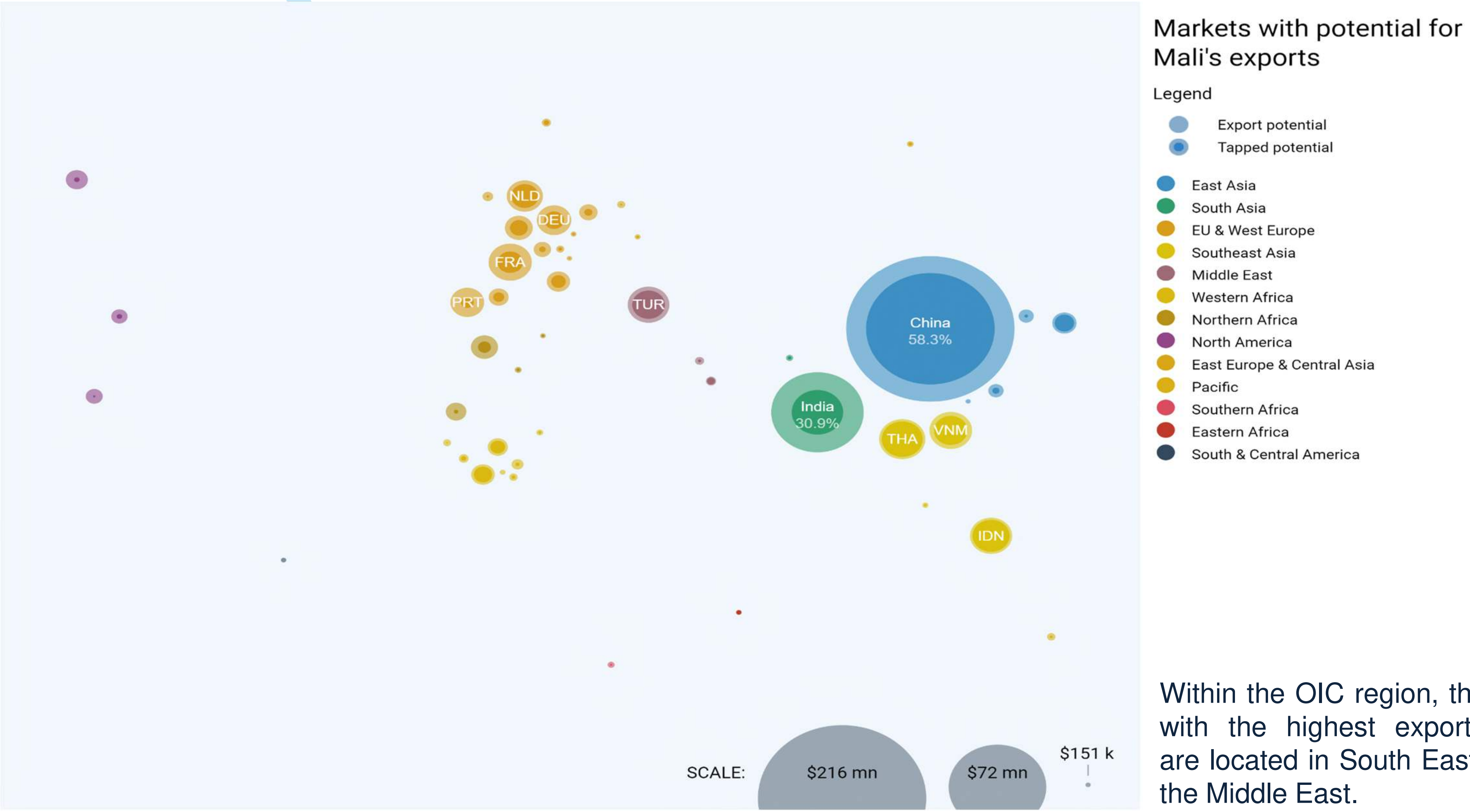
Top 10 Customers, OIC Members in 2020

1. Bangladesh
2. Côte d'Ivoire
3. Burkina Faso
4. Senegal
5. Malaysia
6. Guinea
7. United Arab Emirates
8. Niger
9. Indonesia
10. Morocco

Top 10 Suppliers, OIC Members in 2020

1. Senegal
2. Côte d'Ivoire
3. Niger
4. Benin
5. Morocco
6. Türkiye
7. United Arab Emirates
8. Togo
9. Egypt
10. Nigeria

Export potential of Mali by country of destination

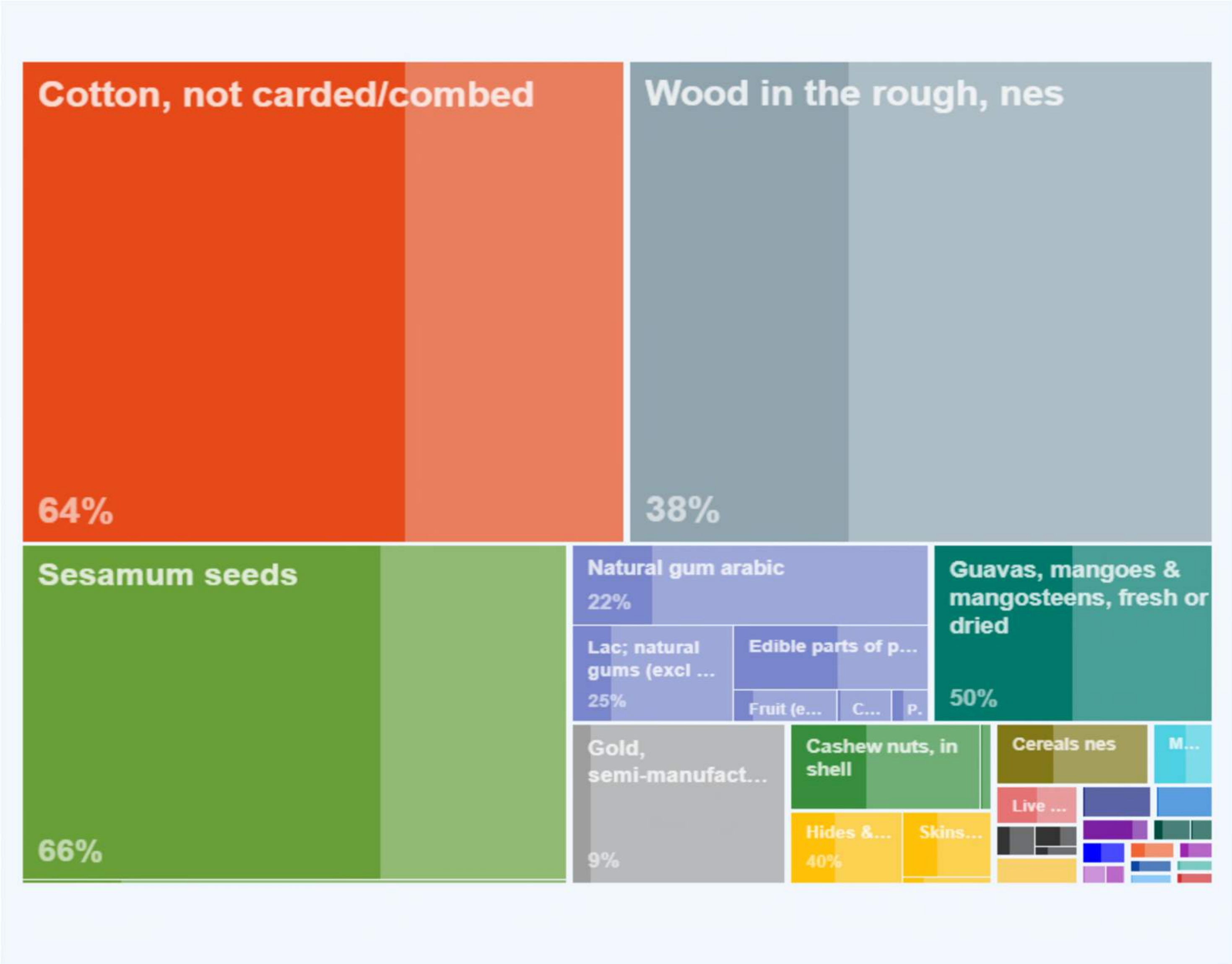


Within the OIC region, the markets with the highest export potential are located in South East Asia and the Middle East.

Source: International Trade Center

Export potential of Mali by product

Source: International Trade Center



Mali's products with potential

Legend

- Export potential
- Tapped potential

- Vegetal textile fibers
- Wood
- Oil seeds
- Food products n.e.s. (processed or preserved)
- Fruits
- Precious metals
- Nuts
- Skins, leather & products thereof
- Cereals (except wheat & rice)
- Pharmaceutical components
- Live animals (except poultry)
- Miscellanous manufactured products
- Cotton (fabric)
- Tea & mate
- Electronic equipment
- Beverages (alcoholic)
- Vegetables
- Metals (except ferrous & precious)
- Beverages (not alcoholic)
- Musical instruments & parts

The products with the greatest export potential are textile fibres, wood, oilseeds and food products.

Market Access

Investing in Mali

Customs Duties and Taxes

Average rate: 12.1%
Average rate of agricultural products: 15.8%
Average rate of non-agricultural products: 11.5%

Non-Tariff Measures

Labeling and marking requirements are verified by the National Directorate of Industries (DNI) under the Ministry of Industry and Commerce and the Standards and Quality Control Agency (AMANORM), as well as by the National Agency for Food Security (ANSSA).

Trade agreements

Member of the WTO
Member of the Economic Community of West African States (ECOWAS)
Member of the West African Economic and Monetary Union (WAEMU)

Fairs and Exhibitions

For more information, visit the website:
https://www.eventseye.com/fairs/c0_salons_mali.html

Why Mali

Hub of West Africa (7 border countries, access to more than 350 million consumers); Abundant agricultural and mineral resources (1st in Africa in cotton, 3rd in gold), growing economy, simplified procedures; A strategy to promote the private sector, a competent and young workforce, rich and authentic culture (14 sites listed on the World Cultural Heritage)

Special Economic Zones

Special Economic Zone (SEZ) consisting of the regions of Sikasso in Mali, Korhogo in Côte d'Ivoire and Bobo-Dioulasso in Burkina Faso, launched in May 2018, raises great expectations for a dynamic economic integration between the three countries.

Implemented Measures

- Electronic and integrated single window
- Exemption measures based on the level of investment: up to 30 years of exemption from all duties and taxes on materials, machines, tools and their spare parts. Total exemption from all taxes, duties and fees related to the production and marketing activity, except VAT on products sold.

Specific regulations for public private partnerships
Access to land ownership.

Public markets

Tenders are published on the portal of the Directorate General for Public Procurement and Public Service Delegations (dgmp-dsp): https://dgmp.gouv.ml/

Contacts

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General Directorate of Public Procurement and Public Service Delegation (DGMP-DSP): Malian Public Procurement Portal

https://dgmp.gouv.ml/