Country Profile
Republic of TOGO

ICDT 2025
www.icdt-cidc.org
icdt@icdt-oic.org

General data

General info

- Capital: Lome
- Type of State: Republic
- Location: South America - Area: 56,790 Km ^{2}
- Time zone: GMT + 3

Demography

- Population : 9 515 240 - 2024
- Natural increase: 2.3% - 2023
- Official and business language: French

Currency

- CFA Franc BCEAO (XOF)
- 1 USD = 575 CFA Franc – June 2025

macro economy

- GDP: 9.78 MM USD – 2024 Growth: 6.4 % in 203
- GDP per capita: 1052 USD – 2024
- Employment rate of people aged 15 and over: 55.9 % - 2017

International trade

- Imports - 2024: 3.221 MM USD
- Exports - 2024: 1.366 MM USD

FDI

- FDI stocks in 2023: 1.912 M M USD
- Inward FDI flows in 2023: 34 M USD

Strong facts

- Mining resources (phosphate, limestone and clay transformed into clinker)
- Agricultural resources (coffee, cocoa, cotton)
- potential to become a regional hub
- Public and private investments in infrastructure
- Member of WAEMU and ECOWAS

GDP growth

In 2024, Togo's economy grew by approximately 5.3%, driven by strong agricultural output and increased private investment. For 2025, growth is forecasted around 6.0%, supported by ongoing structural reforms, infrastructure projects, and improved fiscal management. Inflation is expected to moderate further in 2025.

As a country in West Africa, Togo is a privileged destination for investment in promising sectors put forward by Togo Invest Corporation.

A true economic, financial and logistical hub, Lomé, the capital has major assets in the sub-region with its new airport meeting international standards, its autonomous port with a large container terminal in West Africa which constitutes an ideal maritime gateway for the hinterland countries.

Doing Business 2020 Rankings by Domain

Togo has emerged as a dynamic and investor-friendly destination in West Africa, underpinned by ambitious reforms and a commitment to economic modernization. In 2024, the World Bank's inaugural Business Ready report ranked Togo third in Africa, highlighting its significant progress in areas such as starting a business, enforcing contracts, and facilitating international trade.

Registering a company in Togo now takes as little as seven hours online via the Centre de Formalité des Entreprises (CFE). The government has digitized tax payments and streamlined administrative procedures, including a single-window clearance system at the Adétikopé dry port, enhancing efficiency for importers and exporters. 2021-2025.

Togo's strategic location along the Gulf of Guinea, coupled with its modernized Port of Lomé, positions it as a regional logistics hub. The government actively promotes public-private partnerships in infrastructure, energy, and agribusiness, offering tax incentives and legal protections to attract foreign investors.

Main sectors of activity

18.8 % Share of agriculture in GDP
It employs 32.4% of the population

22.7 % Share of industry in GDP
It employs 19.2% of the population

49.3 % Share of services in GDP
They employ 48.4% of the population

Sector Strategies

Plan National de Développement

Togo has adopted a National Development Plan (NDP) 2018-2022. Long-awaited to replace the previous strategy called SCAPE, which has enabled Togo to initiate profound economic transformations including the modernization of its infrastructure. Indeed, the NDP will serve as a guide for government action in the coming years.

The NDP focuses on three main areas:

- First, the new five-year roadmap will enable Togo to become a logistics hub of excellence and a first-class business center in the subregion.
- Second, development of agricultural, manufacturing and extractive industries clusters.
- Third, consolidation of social development and strengthening inclusion mechanisms.

The objective of the NDP is to create significant employment opportunities and wealth; therefore, the benefits generated will allow the government to increase its actions in favor of the most vulnerable populations. In total, over 5 years, approximately USD 8.3 billion in resources will be needed to structurally transform the economy for strong, sustainable, resilient, inclusive and job-creating growth, improving social welfare.

Infrastructure

Maritime

The autonomous port of Lomé is the only deep-water port on the West African coast, and therefore the only one capable of accommodating 3rd generation ships.
With more than 1.4 million containers handled in 2018, the Port is the leader in the Gulf of Guinea, and won the Awards for the best transhipment platform for the third consecutive year in 2019.

Airport

Gnassingbé Eyadema International Airport (AIGE): the largest in Togo. Stated objective: reached 2 million passengers by 2022. new latest-generation terminal of 21,000 m2. The airport meets international standards

Road

11,777 km with 3 road corridors:
746 km long, the national road number 1 crosses the country from north to south and constitutes the main road axis of the country.
The second corridor is the Lomé- Hillacondji road , approximately 53 km long (which constitutes part of the Abidjan–Lagos corridor, 1022 km long).
The third corridor is the WAEMU community road CU19, Nyamassila – Bagou – Goubi – Kambolé - Balanka - Benin border, 180 km long.

Promising Sectors

01 **Agriculture** : Availability of arable land, 37% of which is still untapped, Abundant maritime resources, sesame cultivation, chicken meat, fruit, feed.

02 **Energy** : Potential for solar energy infrustructure, opportunities: the extension of the electricity grid, the deployment of decentralized systems, solar kits for rural

03 **Health:** Togo aspires to expand its healthcare infrastructure.Opportunities:creation of a Medical imaging and diagnostic center, pharmaceutical manufacturing plant.

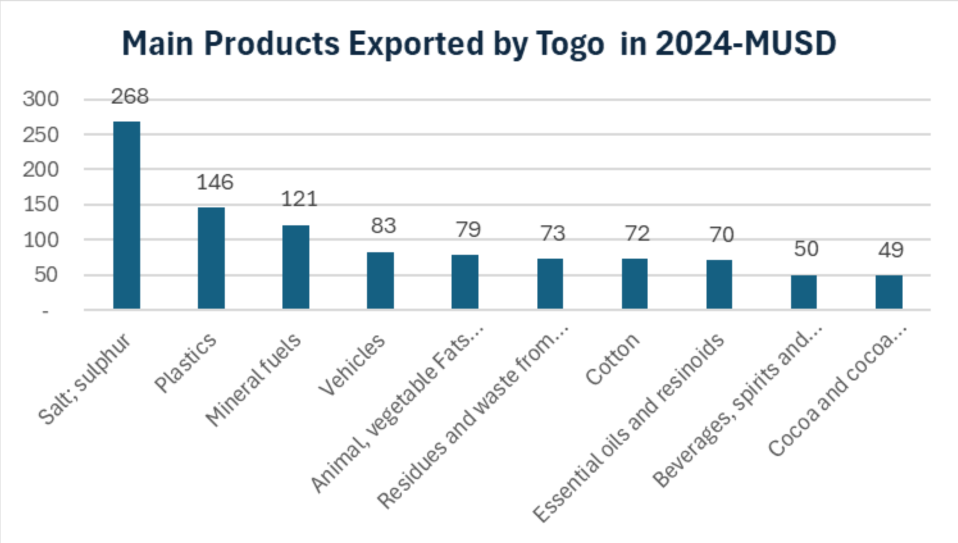
04 **Business Process Outsourcing:** Presence of a high quality data center. Opportunities: Call centers and outsourced customer relationship management.

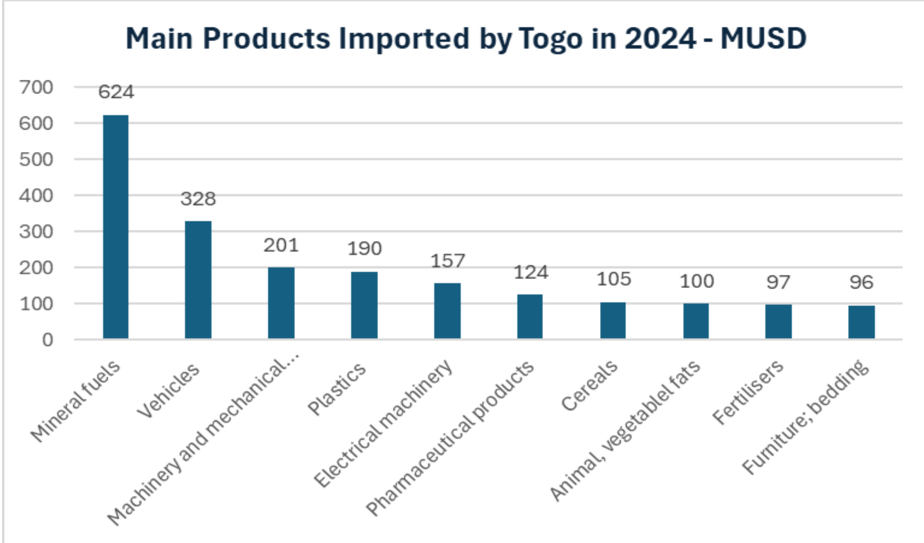
05 **Infrastructure:** Ideal ocean gateway for the landlocked countries of Mali, Burkina Faso and Niger. Opportunities: rehabilitation of the mining wharf, waste treatment plant.

06 **Housing:** High housing demand.
Opportunities: Construction project of 20,000 social housing units, conference centers, gymnasium, Olympic swimming pool

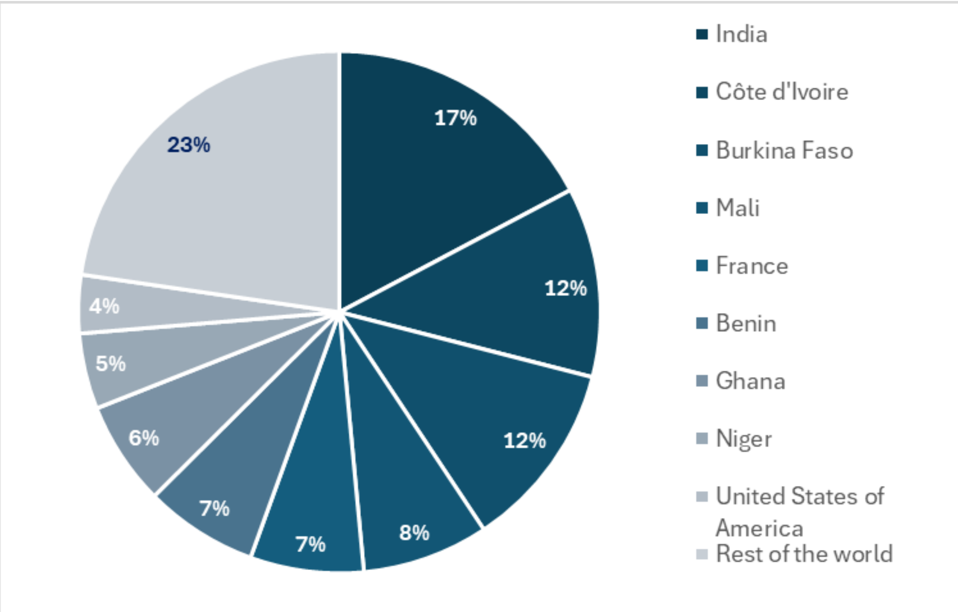
07 **Water:** Expanding residential real estate. Opportunities: supplying drinking water to the city of Lomé from a dam, strengthening village hydraulics.

International Trade

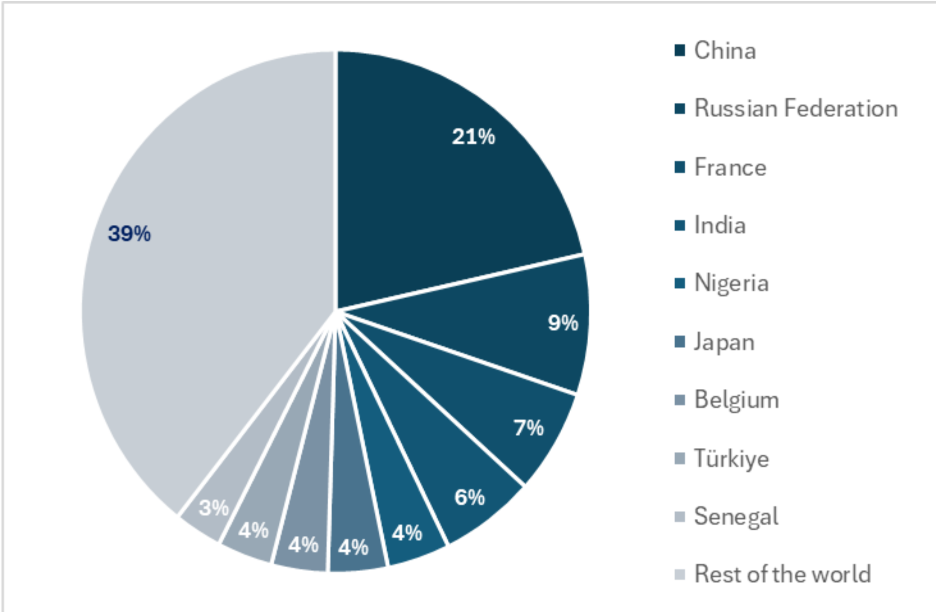




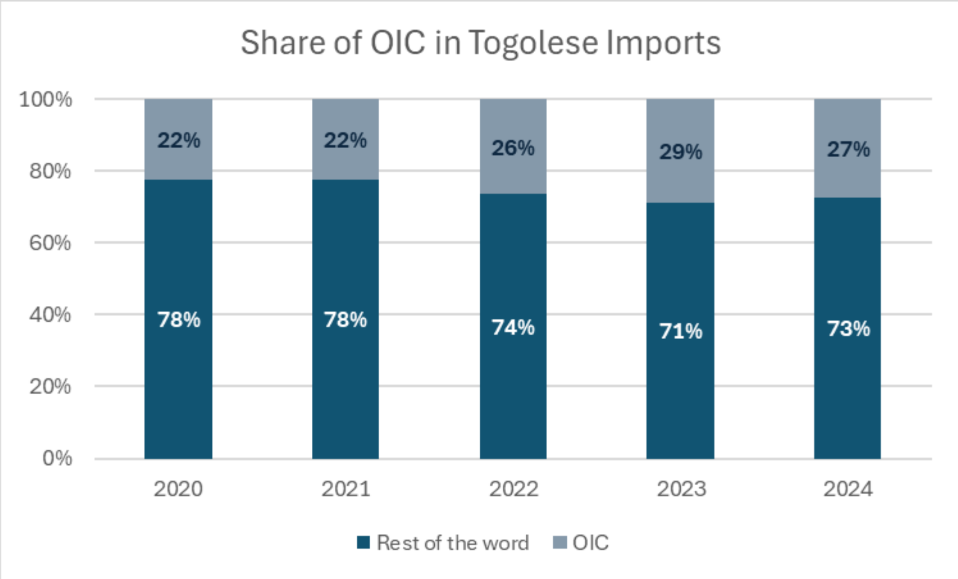
Main customers of Togo in 2024

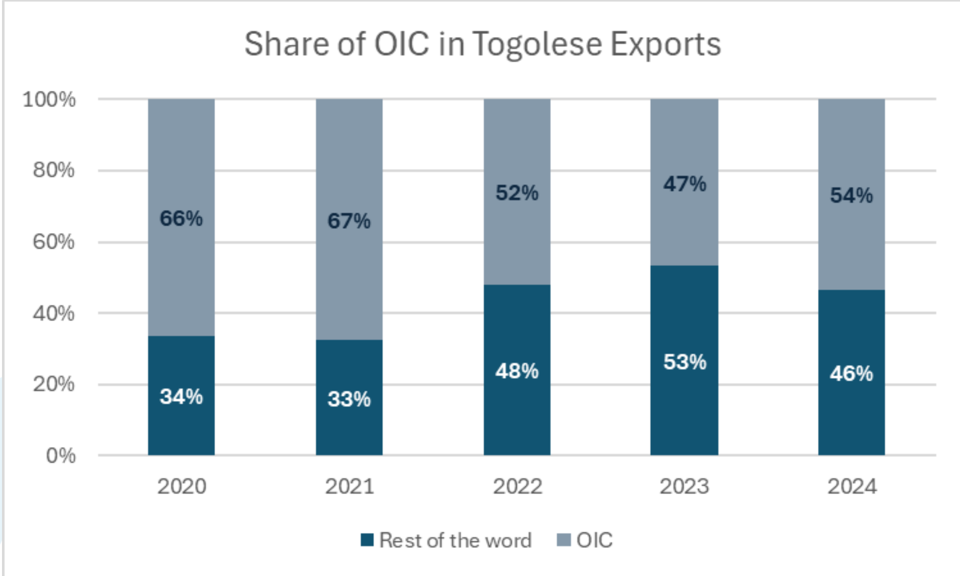


Main suppliers of Togo in 2024



Intra-OIC Trade





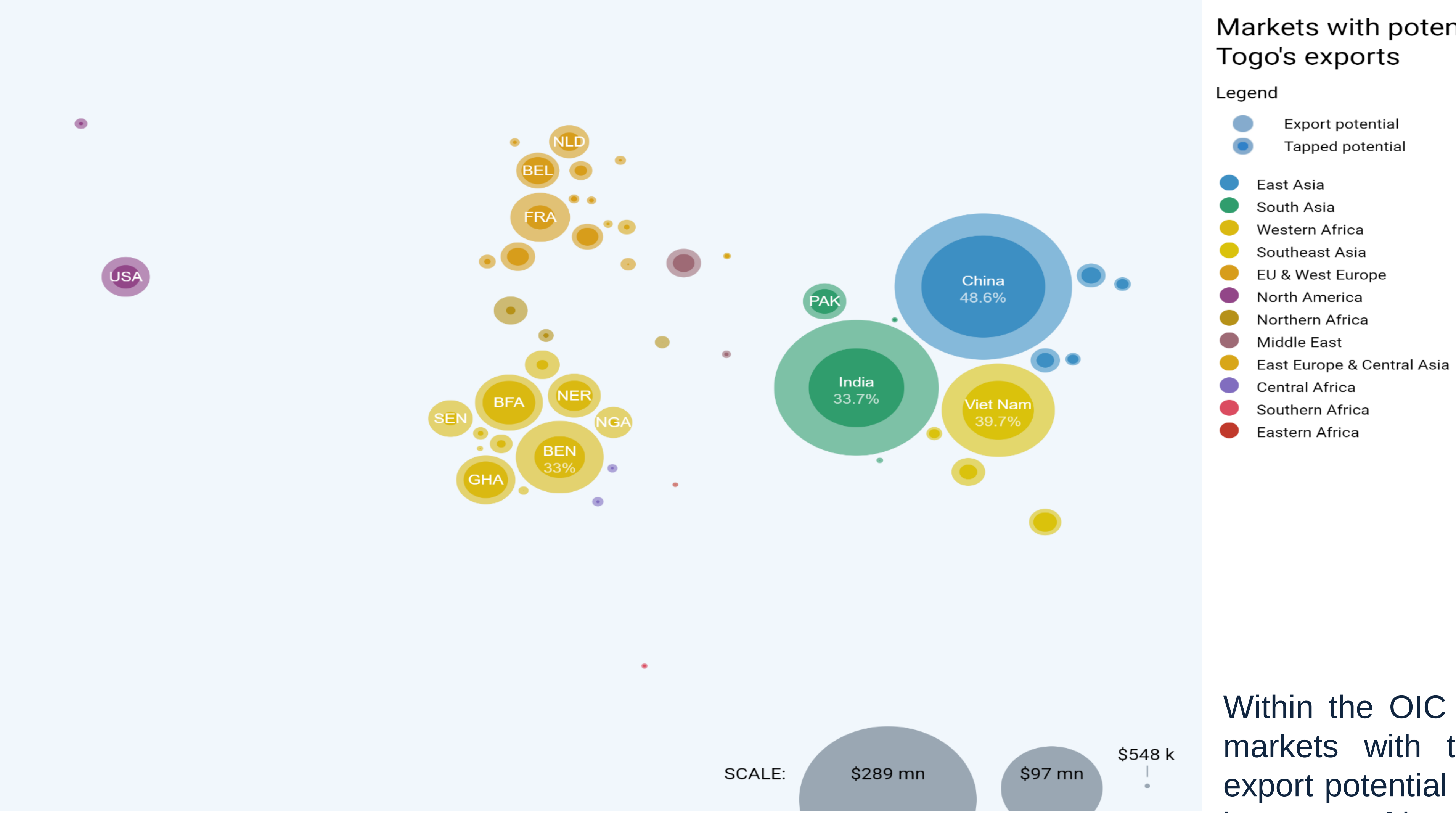
Top 10 Customers, OIC Members in 2024

1. Côte d'Ivoire
2. Burkina Faso
3. Mali
4. Benin
5. Niger
6. Senegal
7. Pakistan
8. Gabon
9. Nigeria
10. Cameroon

Top 10 Suppliers, OIC Members in 2024

1. Nigeria
2. Türkiye
3. Senegal
4. Malaysia
5. Saudi Arabia
6. Morocco
7. United Arab Emirates
8. Burkina Faso
9. Inonesia
10. Côte d'Ivoire

Export potential of Togo by country of destination

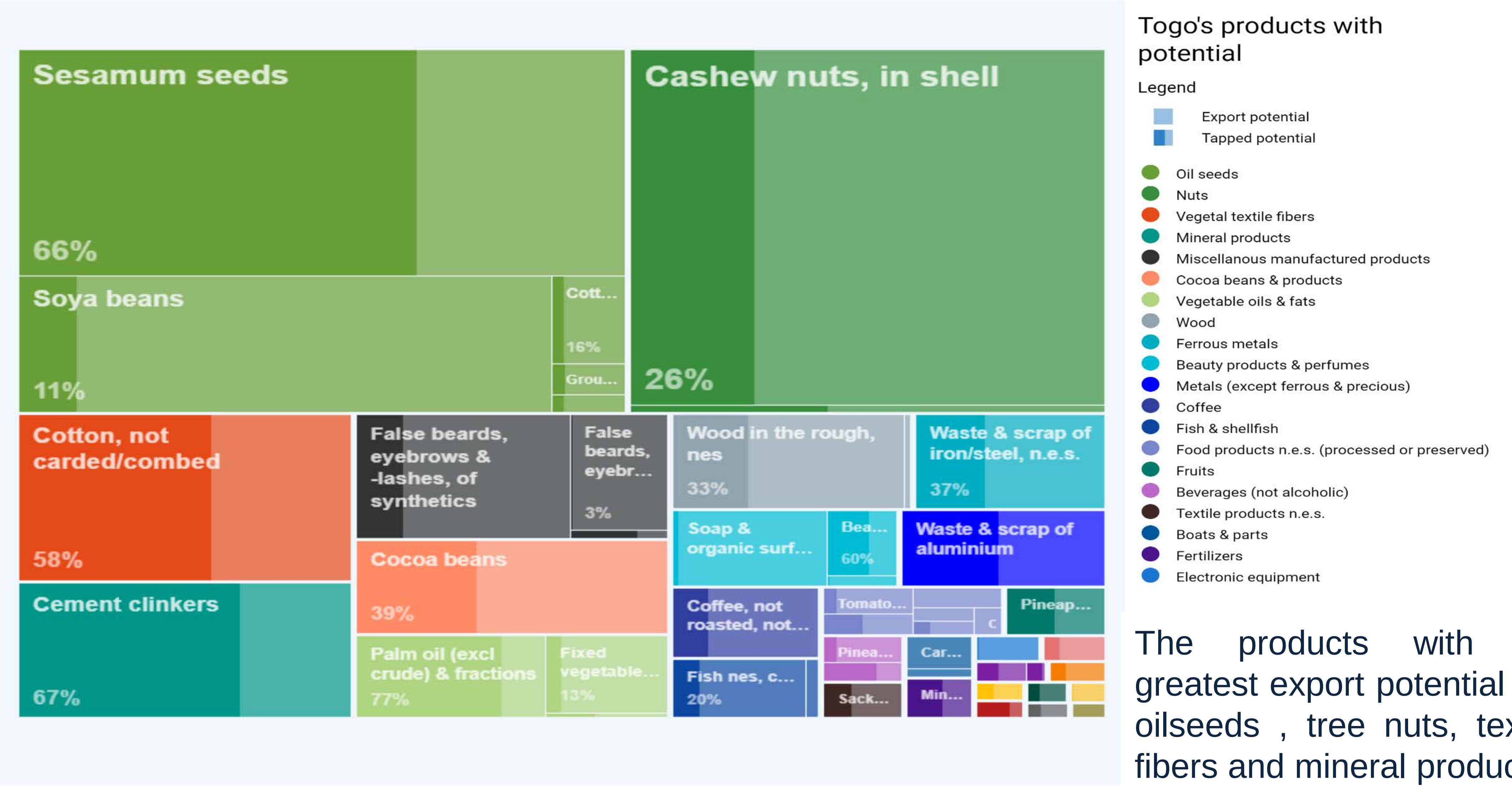


Within the OIC region, the markets with the highest export potential are located in West Africa and South East Asia.

Source: International Trade Center

Export potential of Togo by product

Source: International Trade Center



The products with the greatest export potential are oilseeds , tree nuts, textile fibers and mineral products.

Market Access

Customs Duties and Taxes

Average rate: 12.1%
Average rate of agricultural products: 15.8%
Average rate of non-agricultural products: 11.5%

Trade agreements

Member of the WTO
Member of the Economic Community of West African States (ECOWAS)
Member of the West African Economic and Monetary Union (WAEMU)

Public markets

Togo's Calls for Tenders are published on the portal of the National Directorate of Public Procurement Control of Togo : https://dncmp-togo.com/

Fairs and Exhibitions

For more information, visit the website:
https://www.togoexpo.tg/

Investing in Togo

Why Togo

Favorable business climate (An attractive legal and tax framework); Quality transport infrastructure (A deep water port; an efficient air hub); A strategic gateway for the West African market (350 million inhabitants); Privileged access to the global market; A young, qualified and available workforce; A financial center of choice; A government committed to supporting investment projects.

Implemented Measures

- Creation of a single investment window and an investment portal to provide information, assistance and procedures monitoring .
- Free zones: Exemption from 5 to 15 years of corporation tax, dividends, professional tax, value added tax and all customs duties and taxes on equipment and during the export of products manufactured in the free zone.
- Carry forward tax credit
- Creation of the state company Togo Invest to monitor the development of strategic investments

Special Economic Zones

The free zones are administered by the Agency for the Promotion of Investments and the Free Zone (API-ZF)
There are 5 zones: Maritime Region, Plateau Region, Central Region, Kara Region, Savannah Region.

Contacts

Togolese Revenue Agency (OTR)

41, rue des impôts Lomé
02 BP 20823
+228 22 53 14 00
otr@otr.tg
http://www.otr.tg

Togo's minister for investment promotion

2564 Avenue de la Chance, Bè Klikamé
BP 3250 Lomé-Togo;
Email: contact@investissement.gouv.tg
Téléphone : +228 22 53 53 72
Site web: www.investissement.gouv.tg

Togo Free Zone

41, rue des impôts Lomé
02 BP 20823
+228 22 53 14 00
otr@otr.tg
http://www.otr.tg

Investment Promotion Agency and Free Zone

2564, Avenue de la Chance 3250 LOME-TOGO
info@apizf.org
+228 22 53 53 53 / 22 53 53 60
+228 22 53 53 53
+228 22 51 43 18
www.apizf.org

Togo Chamber of Commerce and Industry - CCIT

Avenue Pompidou, Lome, Togo
+228 22 23 29 00
CCIT@CCIT.TG
www.ccit.tg