





SEMINAR ON THE REVIEW OF ECONOMIC & COMMERCIAL COMMON ACTION OF THE OIC

12 December 2019, Sofitel Hotel - Rabat

PROGRAMME



15.30 - 16.00: Registration of participants

16.00 - 16.30: Opening Session

- ➤ Statement of the Representative of the Minister of Foreign Affairs, African Cooperation and Moroccan Expatriate of the Kingdom of Morocco;
- ➤ Statement of the Representative of the General Secretariat of the Organisation of Islamic Cooperation (OIC);
- ➤ Statement of the Director General of the Islamic Centre for Development of Trade (ICDT);
- **16.30 17.00: Axis n° 1:** State and Challenges of Trade Cooperation in OIC Countries (Dr. El Hassane HZAINE, ICDT)
- 17.0 17.30: Axis n° 2:
 - -ITFC : The Profile Trade Solutions Provider (M Walid Ben HAMOUDA, ITFC)
 - Insurance of Trade Investment (M Ismael Filali ALLACH, ICIEC)
- 17.30 18.00: Axis n° 3: State of Intra-OIC Investment (Dr Cem TINTIN, SESRIC)
- **18.00 18.30: Axis n° 4**: The post-halal era and growth prospects for the Muslim World (Pr. Khadiyatoulah FALL, Research Professor, Chairman of CERII, Quebec, Canada)
- 18.30 19.00: General Discussion
- 19.00 19.30: Cocktail

REPORT OF THE SEMINAR ON THE REVIEW OF ECONOMIC & COMMERCIAL COMMON ACTION OF THE OIC

12 December 2019, Rabat

Within the framework of celebrating the 50th Anniversary of the Organization of Islamic Cooperation (OIC), the Islamic Centre for Development of Trade (ICDT organized a "Seminar on the Review of the Economic and Commercial Common Action of the OIC", in Rabat on 12th December 2019.

The axes of this seminar focused on the Current State & Prospects of Intra-OIC Trade, Trade Finance and Investments guarantee, Intra-OIC Investment Flows, Role of Private Sector Institutions in boosting business relations among the OIC Member States, Facilitation of Trade and State of Logistics and Transportation.

On this occasion, the former Director General of the ICDT, El Hassane HZAINE, highlighted several positive indicators concerning trade between OIC countries, recalling the considerable evolution of the share of intra-OIC trade in the Member States' total trade which rose to 21.22% in 2018 compared to 8% in 1970.

He indicated that the nature of this trade is currently diversified, noting that petroleum, which represented one third of trade in the 1970s, now only constitutes about 20% of intra-OIC trade and that manufactured products exceed 50% of exchanges.

Furthermore, the improvement of maritime connectivity between ports is a contributing factor to the evolution of trade, the OIC countries counting among their assets the most efficient ports on an international scale, including the port of Tangier.

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However, efforts remain to be made, in terms of logistics and improving the supply of certain products in quantity and quality despite the development of trade, in particular through the promotion of investment.

Taking the floor, the 9th Secretary General of the OIC (2004-2014), Ekmeleddin İHSANOĞLU recalled the history of the Organization, its vision and the path traveled since its creation 50 years ago in Rabat.

He welcomed the positive outcome of OIC trade action, noting that the Organization plays a vital role for its members by having a coherent framework and system for their economic and industrial development.

The Acting Director General of the ICDT, Mr. Mamoudou BOCAR SALL, for his part, reviewed the achievements of the OIC in the commercial field, as well as the actions undertaken by the Organization and its institutions for the implementation of the OIC Ten-Year Plan of Action (TYPOA) 2016-2025 with the ambition to reach a 25% share of intra-OIC trade in world trade by 2025.

He also added that, the volume of trade among OIC member countries has increased considerably, from 556.32 billion dollars in 2016 to 762.84 billion in 2018, representing a growth of 37%.

This meeting, moderated by executives and experts from several institutions, was an opportunity to discuss the role of private sector institutions in boosting business relations between OIC member states as well as facilitating trade and the state of logistics and transport between the OIC Member States.

Also took part in this meeting more than 50 representatives of the Embassies of the OIC Member States accredited to Morocco, representatives of the Ministries and Agencies of the Kingdom, as well as those of International and Regional Organizations and Professional and Employer Associations.

At the end of the event, tokens were distributed to keynote speakers.



